

Financial Result



(Monetary unit: million yen)

	2024.3 2Q		2025.3 2Q		Increase/decrease	
		Net Sales Ratio		Net Sales Ratio		
Net Sales	40,471	—	41,874	—	1,402	3.5%
Operating Income	917	2.3%	2,626	6.3%	1,709	186.4%
Ordinary Income	885	2.2%	2,633	6.3%	1,747	197.4%
Profit (loss) attributable to owners of parent	▲ 2,033	—	1,746	4.2%	3,780	—

▪ Financial Result (Q on Q)



(Monetary unit: million yen)

FY Ending March 2025	1Q NET	2Q NET	3Q NET	4Q NET
Net Sales	21,869	20,005	—	—
Operating Income	1,596	1,030	—	—
Ordinary Income	1,860	772	—	—
Profit (loss) attributable to owners of parent	1,425	321	—	—

▪ Net sales and operating income by business



(Units: million yen)

		2024.3 2Q	2025.3 2Q	Increase/decrease	
Chemical Business	Net Sales	36,313	37,609	1,296	3.6%
	Operating Income	1,896	3,783	1,887	99.5%
Medical Business	Net Sales	4,158	4,264	106	2.6%
	Operating Income	144	65	▲ 79	▲ 54.6%
Company-wide	Head Office Expenses	▲ 1,124	▲ 1,222	▲ 98	—
Total	Net Sales	40,471	41,874	1,402	3.5%
	Operating Income	917	2,626	1,709	186.4%

▪ Net sales and operating income by business(Q on Q)



(Units: million yen)

FY2024 Ending March		1Q NET	2Q NET	3Q NET	4Q NET
Chemical Business	Net Sales	19,753	17,855	—	—
	Operating Income	2,233	1,550	—	—
Medical Business	Net Sales	2,115	2,149	—	—
	Operating Income	▲ 13	79	—	—
Company-wide Expenses	Head Office Expenses	▲ 623	▲ 599	—	—
Total	Net Sales	21,869	20,005	—	—
	Operating Income	1,596	1,030	—	—

Net Sales and Operating Income Trends in the Chemical Business



(Monetary unit: million yen)

Chemical Business subsegment		2023.3 1Q	2023.3 2Q	2023.3 3Q	2023.3 4Q	2024.3 1Q	2024.3 2Q	2024.3 3Q	2024.3 4Q	2025.3 1Q	2025.3 2Q
Electronic materials	Net Sales	2,685	2,271	1,984	1,998	2,144	1,953	2,267	2,613	3,103	2,783
	Operating Income	446	306	158	35	54	▲ 30	114	141	340	274
Cosmetics Materials	Net Sales	714	634	632	809	630	563	613	690	757	454
	Operating Income	141	61	76	151	69	▲ 78	5	▲ 90	22	▲ 128
Organic chemicals	Net Sales	2,172	2,211	1,496	2,133	2,465	1,262	1,255	2,829	1,954	1,234
	Operating Income	361	578	309	350	591	215	79	509	415	▲ 117
Hygienic products	Net Sales	1,225	1,426	1,458	1,385	1,399	1,364	1,334	1,358	1,460	1,418
	Operating Income	74	61	30	160	134	121	110	37	137	122
Contract processing	Net Sales	1,704	1,487	1,585	1,467	1,543	1,465	1,626	1,541	1,609	1,546
	Operating Income	240	127	110	108	114	98	170	163	174	144
Titanium dioxide and zinc products (without Cosmetics Materials)	Net Sales	3,841	3,755	3,912	3,557	3,680	3,401	3,807	3,378	3,641	3,288
	Operating Income	303	58	▲ 172	▲ 223	▲ 212	▲ 307	▲ 45	131	273	100
Plastic additives	Net Sales	3,281	3,430	3,291	3,350	3,382	3,561	3,469	3,004	3,185	3,372
	Operating Income	169	58	▲ 25	116	120	152	150	211	279	348
Catalysts	Net Sales	910	1,151	981	1,150	662	1,026	735	1,102	753	861
	Operating Income	23	80	45	29	▲ 82	109	8	36	▲ 61	40
Other	Net Sales	2,919	2,747	3,574	2,649	3,181	2,622	2,978	3,288	3,288	2,895
	Operating Income	▲ 26	▲ 126	230	▲ 383	80	▲ 382	79	269	27	165
Total	Net Sales	19,455	19,116	18,918	18,502	19,091	17,221	18,088	19,708	19,753	17,885
	Operating Income	1,736	1,289	762	347	871	▲ 99	672	1,411	1,610	950

* Head Office Expenses is outside from Total Operating Incom

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▪ Trends and Forecasts for Major Items

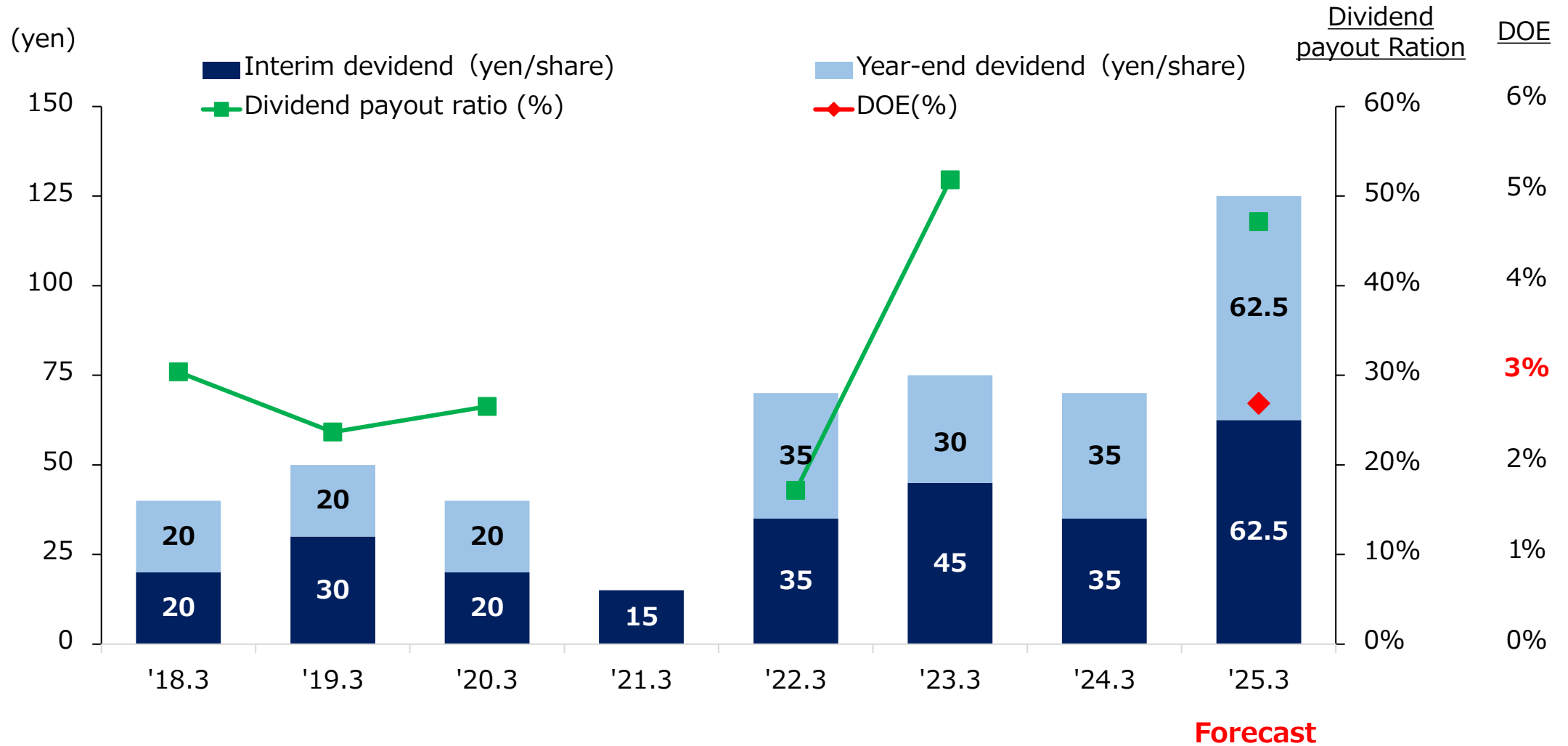


(Units: million yen)

	2020.3	2021.3	2022.3	2023.3	2024.3	2024.9	2025.3
Net Sales	87,177	84,918	80,135	83,861	82,105	41,874	87,000
Operating Income	4,015	4,304	7,494	4,407	2,942	2,626	5,400
Ordinary Income	4,208	4,012	8,840	4,854	3,066	2,633	5,200
Profit (loss) attributable to owners of parent	2,535	▲ 2,803	6,747	2,344	▲ 7,092	1,746	4,300
Capital Investment	8,403	9,567	5,967	2,658	4,024	3,693	8,500
Depreciation	3,686	4,243	4,331	4,417	4,354	1,828	4,000
Research and Development Expenses	2,898	2,487	2,376	2,674	2,722	1,291	3,000

Forecast

Shareholder Returns



Net Sales & Operating Profit Margin Forecast

