

## Financial Result



(Monetary unit: million yen)

	2024.3 3Q		2025.3 3Q		Increase/decrease	
		Net Sales Ratio		Net Sales Ratio		
<b>Net Sales</b>	60,755	—	63,567	—	2,811	4.6%
<b>Operating Income</b>	1,705	2.8%	4,679	7.4%	2,974	174.4%
<b>Ordinary Income</b>	1,777	2.9%	4,970	7.8%	3,192	179.6%
<b>Profit (loss) attributable to owners of parent</b>	▲ 7,469	—	3,726	5.9%	11,195	—

## Financial Result (Q on Q)



(Monetary unit: million yen)

<b>FY Ending March 2025</b>	<b>1Q NET</b>	<b>2Q NET</b>	<b>3Q NET</b>	<b>4Q NET</b>
<b>Net Sales</b>	21,869	20,316	21,381	—
<b>Operating Income</b>	1,596	1,030	2,052	—
<b>Ordinary Income</b>	1,860	772	2,337	—
<b>Profit (loss) attributable to owners of parent</b>	1,425	321	1,979	—

## ▪ Net sales and operating profit by business



(Units: million yen)

		2024.3 3Q	2025.3 3Q	Increase/decrease	
<b>Chemical Business</b>	Net Sales	54,401	57,031	2,629	4.8%
	Operating Income	3,135	6,323	3,187	101.7%
<b>Medical Business</b>	Net Sales	6,353	6,535	182	2.9%
	Operating Income	260	188	▲ 72	▲ 27.8%
<b>Company-wide</b>	Head Office Expenses	▲ 1,691	▲ 1,832	▲ 141	—
<b>Total</b>	Net Sales	60,755	63,567	2,811	4.6%
	Operating Income	1,705	4,679	2,974	174.4%

# ▪ Net sales and operating profit by business(Q on Q)



(Units: million yen)

FY Ending March 2025		1Q NET	2Q NET	3Q NET	4Q NET
<b>Chemical Business</b>	<b>Net Sales</b>	19,753	18,149	19,128	—
	<b>Operating Income</b>	2,233	1,550	2,540	—
<b>Medical Business</b>	<b>Net Sales</b>	2,115	2,149	2,271	—
	<b>Operating Income</b>	▲ 13	79	122	—
<b>Company-wide Expenses</b>	<b>Head Office Expenses</b>	▲ 623	▲ 599	▲ 609	—
<b>Total</b>	<b>Net Sales</b>	21,869	20,316	21,381	—
	<b>Operating Income</b>	1,596	1,030	2,052	—

# Q o Q change in Net Sales and Operating Profit by Sub-segment



(Monetary unit: million yen)

★New

Chemical Business subsegment		2023.3 1Q	2023.3 2Q	2023.3 3Q	2023.3 4Q	2024.3 1Q	2024.3 2Q	2024.3 3Q	2024.3 4Q	2025.3 1Q	2025.3 2Q	2025.3 3Q
Electronic materials	Net Sales	2,685	2,271	1,984	1,998	2,144	1,953	2,267	2,613	3,103	2,788	2,745
	Operating Income	446	306	158	35	54	▲ 30	114	141	340	274	425
Cosmetics Materials	Net Sales	714	634	632	809	630	563	613	690	757	454	591
	Operating Income	141	61	76	151	69	▲ 78	5	▲ 90	22	▲ 128	11
Organic chemicals	Net Sales	2,172	2,211	1,496	2,133	2,465	1,262	1,255	2,829	1,954	1,234	1,449
	Operating Income	361	578	309	350	591	215	79	509	415	▲ 117	123
Hygienic products	Net Sales	1,225	1,426	1,458	1,385	1,399	1,364	1,334	1,358	1,460	1,418	1,445
	Operating Income	74	61	30	160	134	121	110	37	137	122	156
Contract processing	Net Sales	1,704	1,487	1,585	1,467	1,543	1,465	1,626	1,541	1,609	1,545	1,635
	Operating Income	240	127	110	108	114	98	170	163	174	144	167
Titanium dioxide and zinc products (without Cosmetics Materials)	Net Sales	3,841	3,755	3,912	3,557	3,680	3,401	3,807	3,378	3,641	3,288	3,360
	Operating Income	303	58	▲ 172	▲ 223	▲ 212	▲ 307	▲ 45	131	273	100	260
Plastic additives	Net Sales	3,281	3,430	3,291	3,350	3,382	3,561	3,469	3,004	3,185	3,372	3,455
	Operating Income	169	58	▲ 25	116	120	152	150	211	279	348	330
Catalysts	Net Sales	910	1,151	981	1,150	662	1,026	735	1,102	753	861	686
	Operating Income	23	80	45	29	▲ 82	109	8	36	▲ 61	40	▲ 9
Other	Net Sales	2,919	2,747	3,574	2,649	3,181	2,622	2,978	3,288	3,288	3,189	3,759
	Operating Income	▲ 26	▲ 126	230	▲ 383	80	▲ 382	79	269	27	165	464
Total	Net Sales	19,455	19,116	18,918	18,502	19,091	17,221	18,088	19,708	19,753	18,149	19,128
	Operating Income	1,736	1,289	762	347	871	▲ 99	672	1,411	1,610	950	1,930

\* Head Office Expenses is outside from Total Operating Profit. NET NET NET NET NET NET NET NET NET NET NET NET NET

## ▪ Trends and Forecasts for Major Items

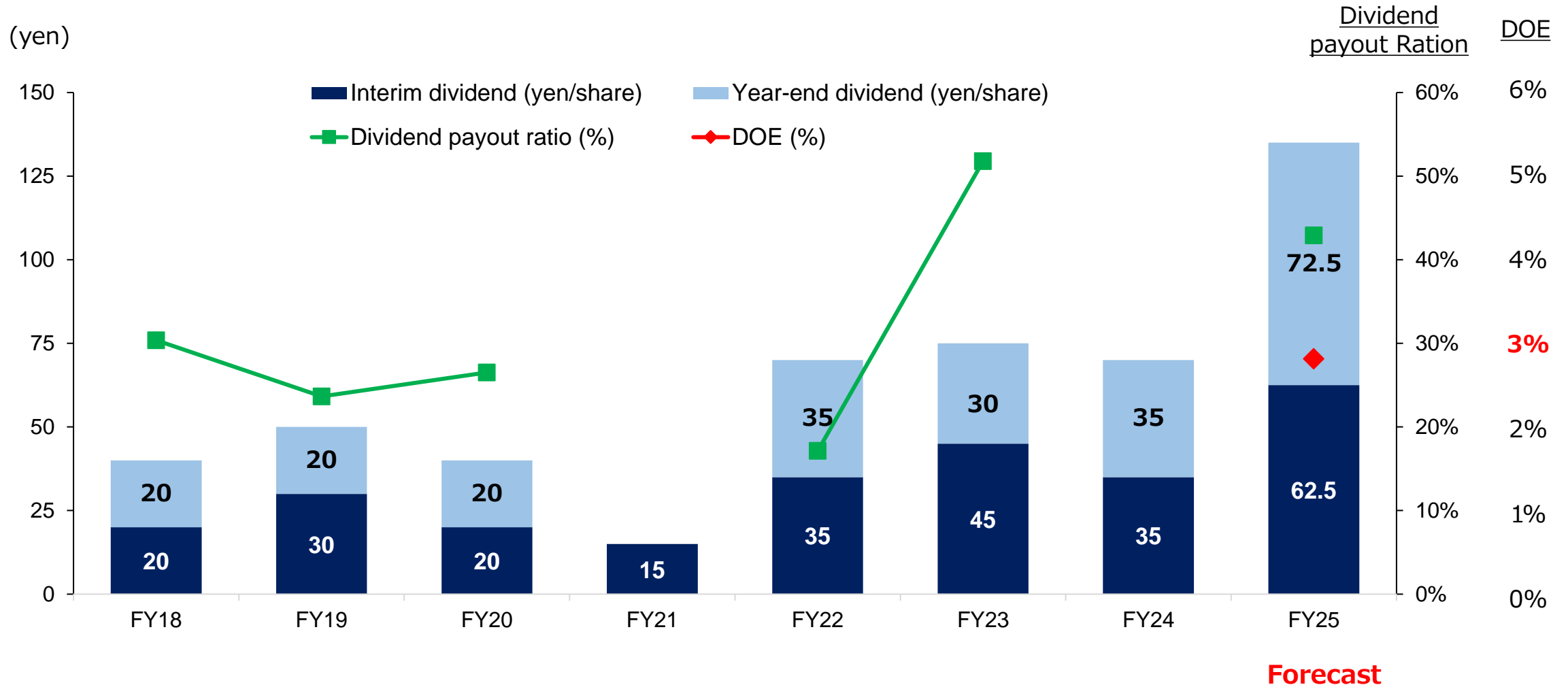


(Units: million yen)

	2020.3	2021.3	2022.3	2023.3	2024.3	2024.12	2025.3
<b>Net Sales</b>	87,177	84,918	80,135	83,861	82,105	63,567	84,000
<b>Operating Income</b>	4,015	4,304	7,494	4,407	2,942	4,679	5,700
<b>Ordinary Income</b>	4,208	4,012	8,840	4,854	3,066	4,970	6,000
<b>Profit (loss) attributable to owners of parent</b>	2,535	▲ 2,803	6,747	2,344	▲ 7,092	3,726	5,100
<b>Capital Investment</b>	8,403	9,567	5,967	2,658	4,024	5,190	8,500
<b>Depreciation</b>	3,686	4,243	4,331	4,417	4,354	2,757	4,000
<b>Research and Development Expenses</b>	2,898	2,487	2,376	2,674	2,722	1,920	3,000

Forecast

# Shareholder Returns



# Net Sales & Operating Profit Margin Forecast

